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GILBERT HEADS TRADE GROUP

NEW YORK (AP)—A. C. Gilbert Jr. today resigned as president of the A. C. Gilbert Co. of New Haven, Conn. He remains as chairman.

Company directors elected William L. Quinlan Jr. as the new president. Quinlan has been a director and vice chairman of the executive committee.

Gilbert is the son of the late inventor of the Erector Set. He became president in 1954 and chairman early this year.

Last week Gilbert was elevated to the presidency of the Toy Manufacturers of the U. S. A. Inc., a trade group.

"Because of the great potential for the Gilbert Co. and the dynamic planning needed to attain the new goals which have been set, I desire to move away from the day-to-day work of the presidency and into the vitally important area of future planning for the company," Gilbert said in a statement.

He added another factor was his election to the association post. A year ago Gilbert sold all his stock in the company to the Wrather Corp. of Beverly Hills, Calif. which acquired control.